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INSETPRYSMONITERINGS VERSLAG INPUT PRICE MONITORING REPORT

January 2026

Maandeliks Hersien / Revised Monthly



In die Verslag... In this Report...

Kunsmis/ Fertilizer

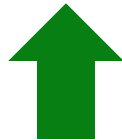
Month-on-Month



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Diesel



Current wholesale price:
R18.42/litre

Expected price on 4 February
2026:



92 cents/ litre

Chemikalieë/ Chemicals

Month-on-Month

Insecticide

10.94%



Herbicide

1.37%



Fungicide

9.18%



Plaaslike Kunsmispryse (Rand Waarde)

Local Fertiliser Prices (Rand Terms)

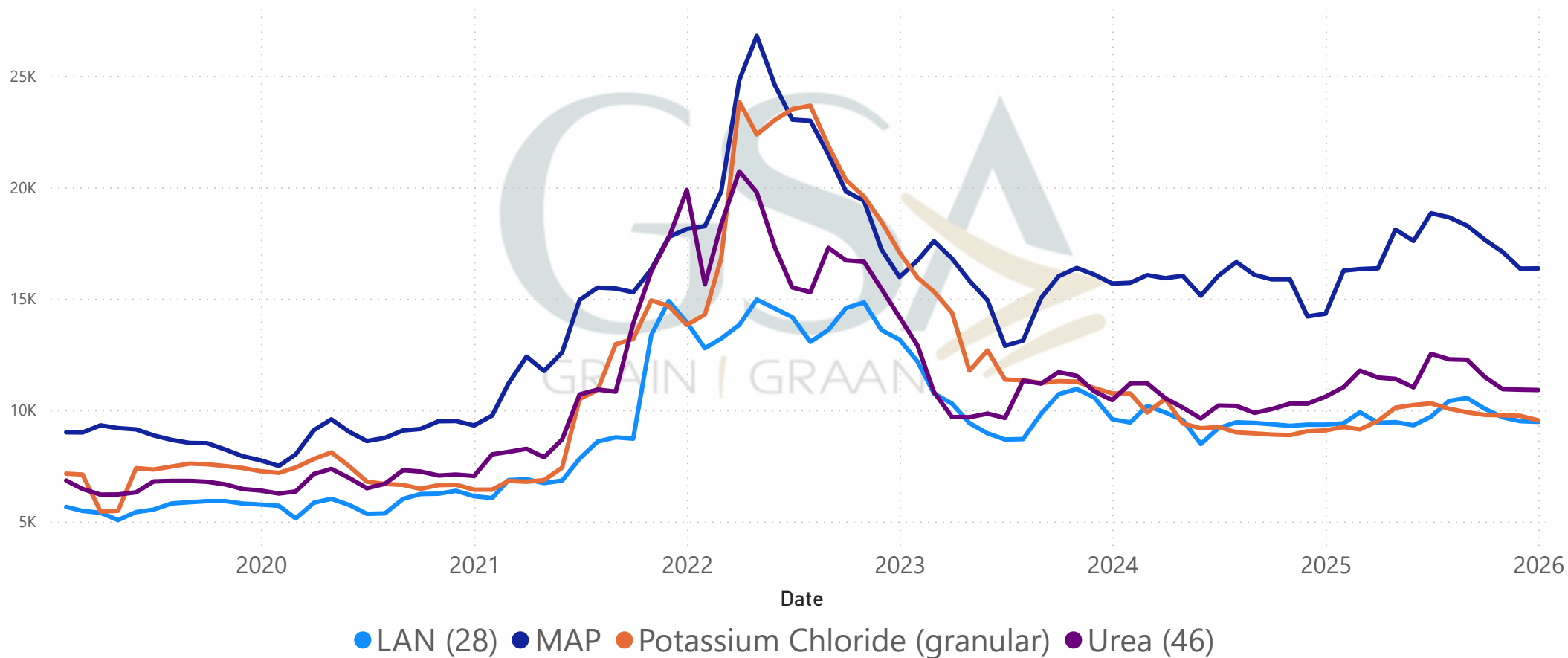
Fertilizer	Current Ave Fert Price	Prev Month Average Price	M-M	Prev Year Average Price	Year on Year % Change
MAP	16 357,67	16 346,67	0,07%	14 324,67	14,19%
Urea (46)	10 898,33	10 914,00	-0,14%	10 600,33	2,81%
LAN (28)	9 471,00	9 501,00	-0,32%	9 343,50	1,36%
Potassium Chloride (granular)	9 538,33	9 740,67	-2,08%	9 087,00	4,97%

	Increase in Price
	Decrease in Price



Plaaslike Kunsmispryse (Rand Waarde) Local Fertiliser Prices (Rand Terms)

Average Local Fertiliser Price (R/t)



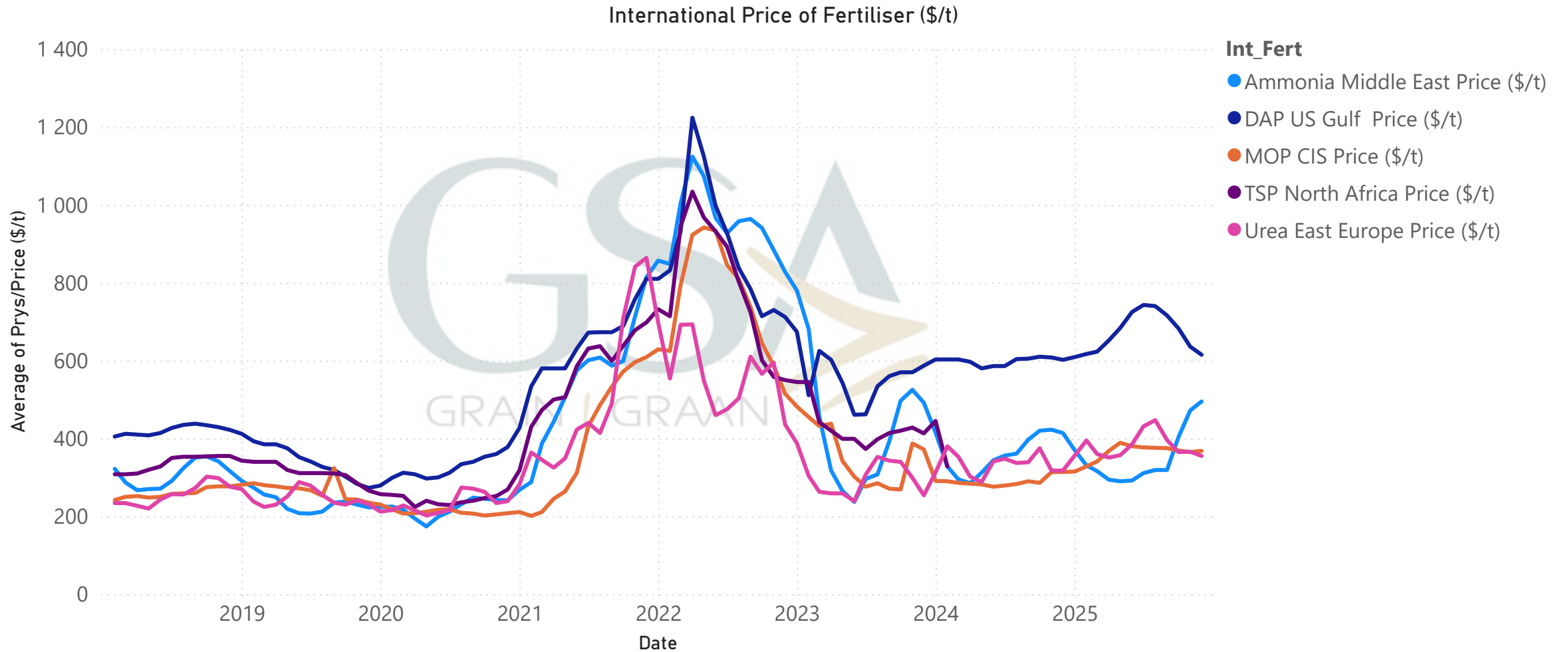
Internasionale Kunsmispryse (Dollar Waarde) International Fertiliser Prices (Dollar Terms)

Kunsmis Naam/ Fertiliser Name	Current Average Price	Previous Month Average Price	Month on Month % Change	Previous Year Average Price	Year on Year % Change
Ammonia Middle East Price (\$/t)	495,00	472,00	0,05	414,00	0,16
MOP CIS Price (\$/t)	368,00	365,00	0,01	314,00	0,15
Urea East Europe Price (\$/t)	355,00	366,00	-0,03	317,50	0,11
DAP US Gulf Price (\$/t)	615,00	636,00	-0,03	602,00	0,02

	Increase in Price
	Decrease in Price



Internasionale Kunsmispryse (Rand Waarde) International Fertiliser Prices (Rand Terms)



Highlights in the Fertiliser Market

Urea:

- Global urea prices have increased due to higher demand from India and America.
- The increase is also driven by higher imports from India, steady demand in the US and Europe, and limited supply from China and Iran are keeping the market tight. The Middle East, Brazil, and Egypt also saw price increases.
- Prices are expected to remain stable for the next month or two.

Ammonium sulphate

- Prices have decreased due to declining crystalline prices as a result of lower European demand.
- China continues to export large volumes, creating a slight oversupply.

Ammonium nitrate

- Prices slightly decreased due to uncertainty from Europe's Carbon Border Adjustment Mechanism which delaying sales.
- Even though the overall nitrogen prices are increasing; demand is expected to increase at a later stage.

Phosphates

- Indian DAP prices decreased to \$660/t *Cost and Freight (CFR)* after 60 000 tons were imported from Saudi Arabia.
- Brazil MAP prices increased by \$5 to \$635/t CFR; prices are expected to increase in the next two months due to high sulphur costs and restricted Chinese exports until the third quarter.

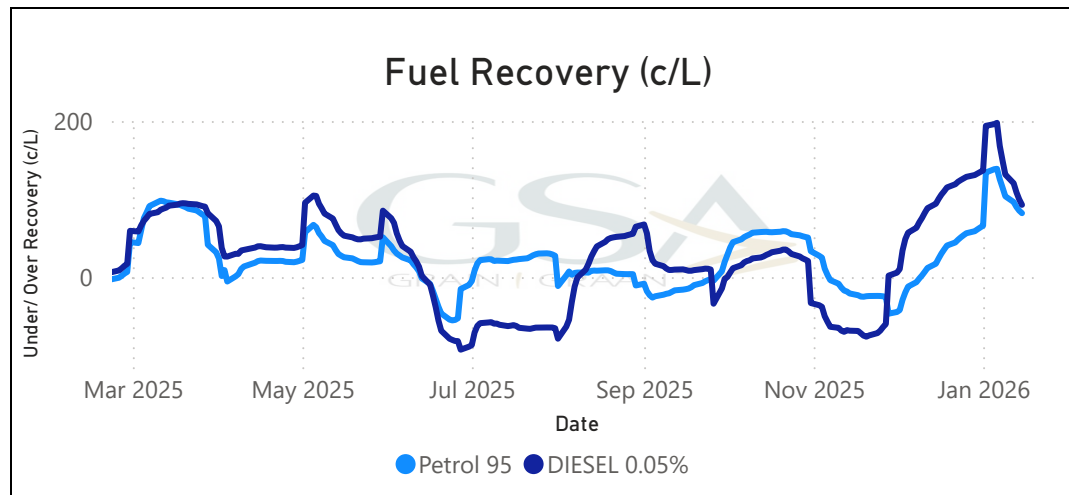
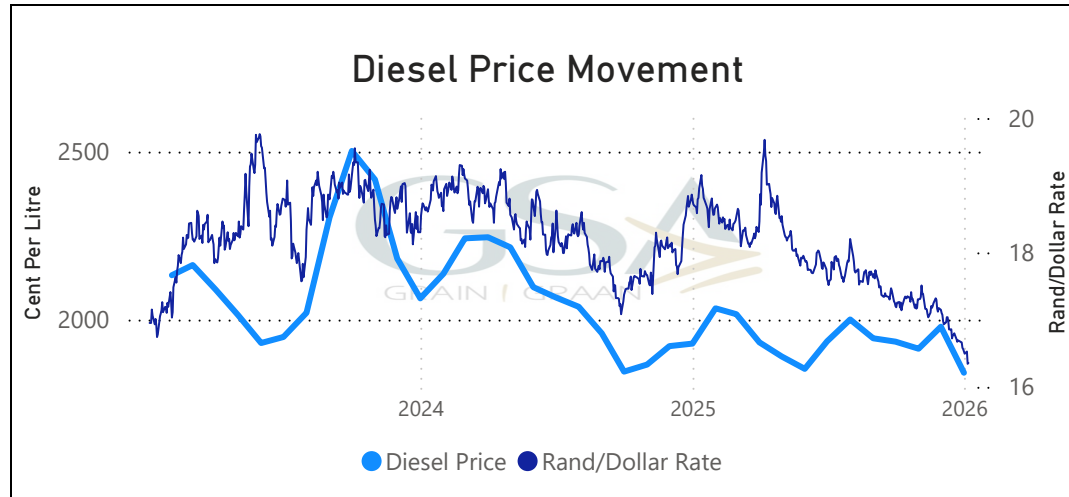
Potash

- Global potash prices increased, supported by higher prices in Brazil, driven by lower stock levels resulting from affordability constraints and weak demand; and in Southeast Asia, where strong palm oil prices have supported higher fertilizer prices.

Source: F-Curve Insights

MAANDELIKSE GROOTHANDEL BRANDSTOF PRYS

MONTHLY WHOLESALE FUEL PRICE



Current
Wholesale Diesel Price (R/L)

18,4183

Expected Price Change (c/L) as on
15 January

-92,53

The wholesale diesel price is currently at **R18.42 per litre**, with an expected decrease of **93 cents per litre** on **04 February 2026**.

The top graph shows a downward movement in diesel prices toward early 2026, which supports the expectation of a price decrease in the next pricing period. The bottom graph illustrates fuel under recovery and over recovery for Petrol 95 and Diesel 0.05 percent. Periods above the zero line indicate over recovery, which generally points to potential price reductions. In the days leading up to **04 February 2026**, diesel moves into **over recovery**, reinforcing the expectation of a price decrease.

As of the first week of January 2026, both Petrol 95 and Diesel 0.05% show a declining trend, further supporting the expectation for lower fuel prices in the upcoming month supported by the stronger value of the Rand against the Dollar and lower global crude oil prices during the observed period.



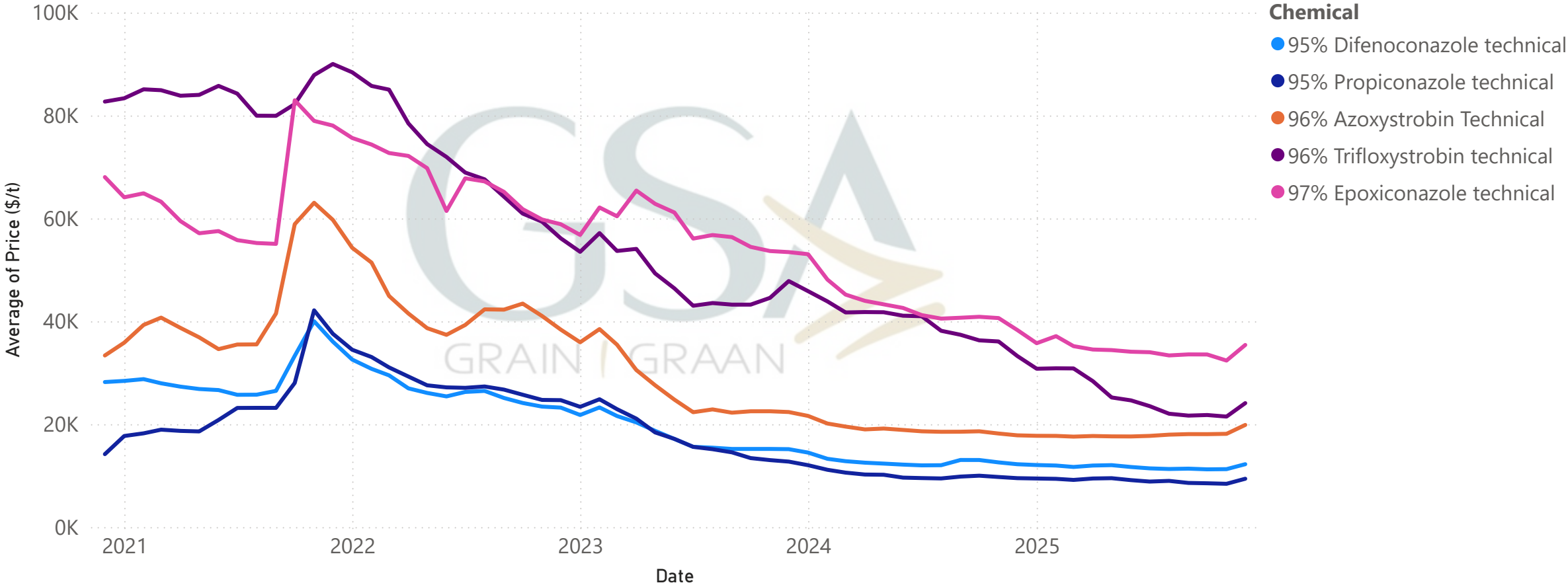
Chemikalieë Pryse/ Chemical Prices

Chemical Type	Current Month Ave Price	Previous Month Ave Price	Month on Month % Change	PrevYearAve Price Chem	Year on Year % Change
☐ Insecticide	18 758,46	16 706,49	10,94%	16 714,51	12,23%
94% Cypermethrin technical	10 811,35	9 490,54	12,22%	8 004,19	35,07%
98% Deltamethrin technical	54 480,70	48 077,10	11,75%	47 409,44	14,92%
95% Lambda-cyhalothrin technical	15 333,74	13 441,99	12,34%	13 545,56	13,20%
98% Carbofuran technical	13 920,49	12 686,90	8,86%	12 766,04	9,04%
97% Imidacloprid technical	9 313,00	8 516,00	8,56%	9 280,91	0,35%
95% Acetamiprid technical	8 691,47	8 026,41	7,65%	9 280,91	-6,35%
☐ Fungicide	18 089,57	16 428,49	9,18%	19 503,15	-7,25%
97% Tebuconazole technical	7 560,88	6 926,01	8,40%	5 910,67	27,92%
96% Azoxystrobin Technical	19 856,13	18 124,14	8,72%	17 834,15	11,34%
95% Difenoconazole technical	12 224,59	11 262,86	7,87%	12 217,10	0,06%
95% Propiconazole technical	9 398,10	8 414,78	10,46%	9 510,70	-1,18%
97% Epoxiconazole technical	35 401,86	32 364,54	8,58%	38 298,11	-7,56%
96% Trifloxystrobin technical	24 095,87	21 478,60	10,86%	33 248,18	-27,53%
☐ Herbicide	3 216,54	3 172,41	1,37%	3 571,79	-9,95%
95% Glyphosate technical	3 787,50	3 852,29	-1,71%	3 381,34	12,01%
92% Acetochlor technical	2 663,78	2 589,16	2,80%	2 744,70	-2,95%
97% Atrazine technical	2 822,12	2 747,26	2,65%	3 078,54	-8,33%
95% Trifluralin technical	3 697,58	3 621,39	2,06%	4 556,23	-18,85%
97% Metolachlor technical	3 111,74	3 051,96	1,92%	4 098,15	-24,07%
Total	13 951,23	12 627,76	9,49%	13 833,23	0,85%



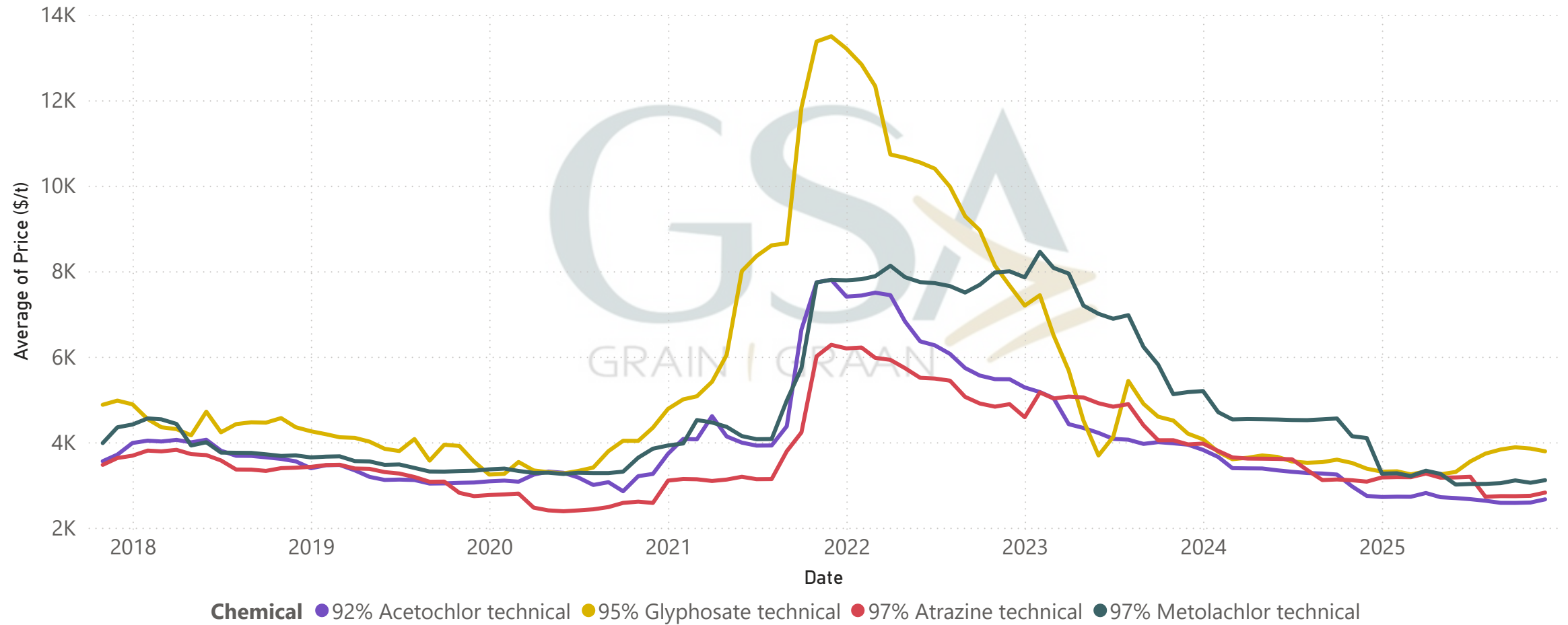
Swamdoders
Fungicides

Price Movements of Fungicides



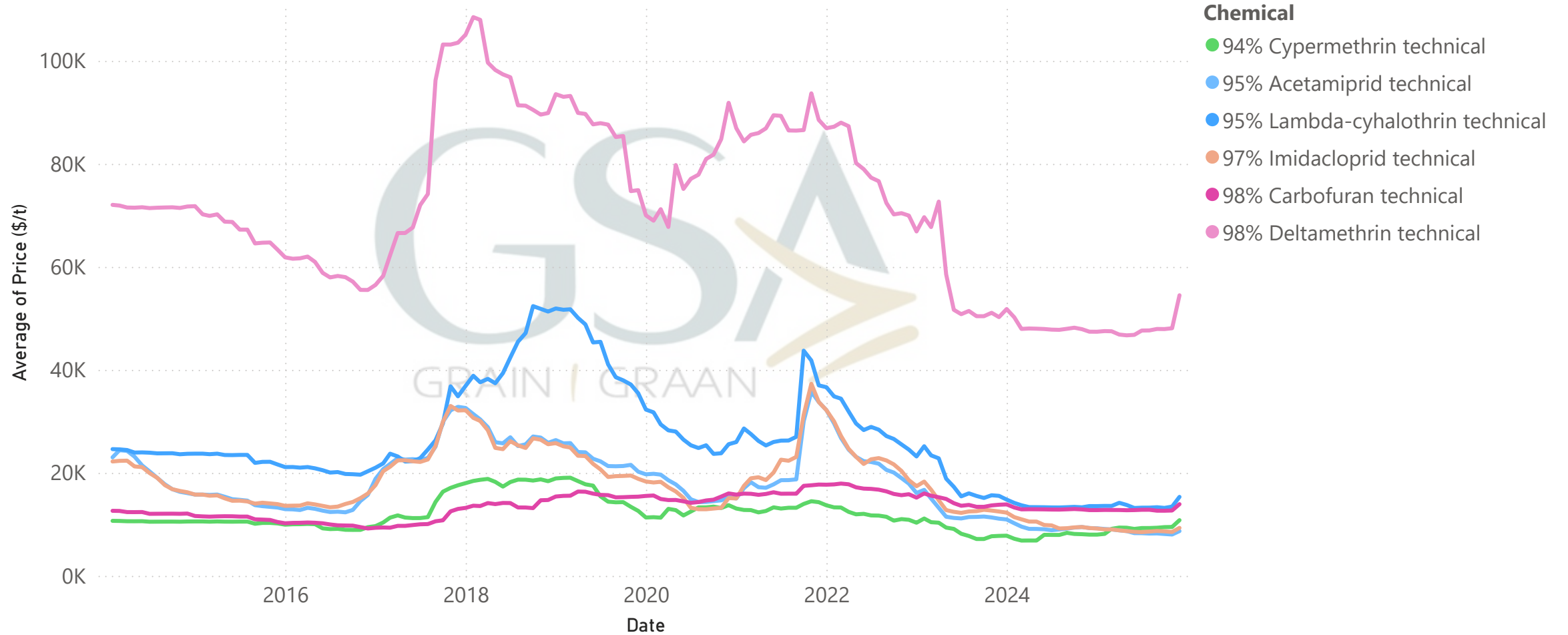
Onkruiddoders Herbicides

Price Movements of Herbicides



Insektdoders Insecticides

Price Movements of Insecticides



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